



ECNP

european college of
neuropsychopharmacology

Annual Report and Policy Plan

2014

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ECNP is a public-interest-serving entity
(algemeen nut beogende instellingen – ANBI)
under Dutch tax law

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Introduction

The European College of Neuropsychopharmacology (ECNP) celebrates its twenty-seventh anniversary. Since its founding, the organisation has grown to be the leading forum of applied and translational neuroscience in Europe, and the region's most active non-governmental promoter of research, education and training in this field.

The following annual report provides an overview of the College's many programmes and activities and the ways in which it is fulfilling its mission to advance the science of the brain, promote better treatment and enhance brain health.



The ECNP Executive Committee

Left to right: Andreas Meyer-Lindenberg (Germany); Eduard Vieta, treasurer (Spain); Per Svenningsson (Sweden); Shitij Kapur (UK); Gil Zalsman (Israel); Gitte Moos Knudsen, vice-president (Denmark); Joseph Zohar, past-president (Israel); Michael Davidson, editor-in-chief *European Neuropsychopharmacology* (Israel); Guy Goodwin, president (UK); Wim van den Brink, chair Scientific Programme Committee (Netherlands); Celso Arango, president-elect (Spain); Alexander Schubert, executive director (Netherlands); Laurence Lanfumey (France); Martien Kas (Netherlands); Mark J. Millan, secretary (France)

1. Mission

What Is ECNP?

ECNP is an independent, non-governmental, scientific association dedicated to the science and treatment of disorders of the brain. Founded in 1987, its goal is to bring together scientists and clinicians to facilitate information-sharing and spur new discoveries in European applied and translational neuroscience.

Our mission:

“To advance the science of the brain, promote better treatment, and enhance brain health.”

ECNP is constituted in accordance with Article 60 et seq. of the Swiss Civil Law (Schweizerisches Zivilgesetzbuch), with its base of operations in Utrecht, the Netherlands. It enjoys public-interest-serving status under Dutch tax law.

The Objectives of ECNP

The objective of ECNP is to serve the public good by stimulating high-quality experimental and clinical research and education in applied and translational neuroscience. It seeks to do this by:

- Co-ordinating and promoting scientific activities and consistently high-quality standards between countries in Europe.
- Bringing together all those involved or interested in the scientific study of applied and translational neuroscience by arranging scientific meetings, seminars, and study groups.
- Providing guidance and information to the public on matters relevant to the field.
- Providing a format for the co-ordination and for development of common standards in Europe.

2. Governance

The General Assembly

The General Assembly, the annual general meeting of ECNP members, is ECNP's highest deliberative body. It is held every year during the ECNP Congress and is chaired by the ECNP president or vice-president. Additional ('extraordinary') general assemblies may also be convened by the General Assembly or the Executive Committee. Forty ordinary members constitute a quorum (fifty in the case of extraordinary general assemblies).

The functions of the General Assembly include:

- The election of the president, officers and Executive Committee.
- Final oversight of the organisation's financial affairs.
- Amendments of the constitution.
- Final determination of the organisation's dissolution or merger.
- The decision on complaints against the managing organs.
- Motions of members.

The Executive Committee

The Executive Committee (EC) is ECNP's executive organ. It is charged setting the organisation's strategic agenda, planning its activities, representing it publicly and managing its funds and assets, subject to the final oversight of the General Assembly. The EC has wide powers to act on ECNP's behalf, including its funds, organising its operations, events and programmes, admitting and expelling members, and representing ECNP in public. EC decisions are made collectively by the EC as a whole, that is, by a minimum of seven voting members (a quorum).

The Executive Committee consists of six officers and a maximum of six councillors:

- **President**, to manage the College's agenda, chair its EC meetings, and act as the College's primary spokesman to the outside world.
- **Vice-President**, to substitute whenever necessary for the president.
- **President-elect**.
- **Past-President**, to provide continuity and safeguard the protocols, procedures, customs and culture of ECNP.
- **Treasurer**, to oversee ECNP's finances, including reviewing and approving the annual ECNP budget and accounts, as well as those of the Research and Scholarship Foundation and the congress foundations.
- **Secretary**, to oversee ECNP's internal affairs, especially the Stichting Buro, of whose board he/she is the chair.

Members sit for three-year terms, and can be re-elected a maximum of four times. The Board of R&S, Stichting Buro ECNP and the Congress Foundations changes every three years, co-inciding with the change of the Executive Committee (EC).

Sub-Committees and Task Forces

ECNP arranges its activities via committees and task forces staffed by scientists active in the field of applied and translational neuroscience. Service on ECNP committees is unpaid.

- **Award Committee**, to select the winner of annual ECNP Neuropsychopharmacology Award.
- **Communication Committee**, to oversee ECNP's communication and publication activities, including ECNP's journal *European Neuropsychopharmacology* and media relations.
- **Membership Committee**, to advise the Executive Committee on membership policy, and recommend appointment to Fellow member status.
- **Junior Members' Advisory Panel**, to represent the perspective of younger researchers and clinicians in the field of European applied neuroscience, and advise the Executive Committee on a activities and programmes to stimulate and encourage this population.
- **Finance Committee**, to oversee ECNP's capital and advise the Executive Committee on long-term investment strategies.
- **Ambassadors**, to ensure that researchers in Europe's less well-resourced regions have full access to ECNP's scientific and educational activities.
- **National Societies**, to provide a framework for collaboration with national applied science associations in Europe.

Independent Committees

In addition to sub-committees, ECNP has a number of independent committees:

- **Scientific Programme Committee (SPC)**, to ensure that the programme of the ECNP Congress is of a uniformly high standard and balanced across the field. The chair of the SPC is appointed by the Executive Committee for three consecutive ECNP Congresses.
- **Nominating Committee**, to propose candidates for the future Executive Committee to the General Assembly. By convention the past-president serves as chair.
- **ECNP Review Board**, to oversee the quality assurance of ECNP's governance and the independence and procedural rigour of all ECNP projects and initiatives.

Executive Director

The Executive Director is responsible for the management of all of the Office's operations, staff and the implementation of its projects and activities. This includes:

- Determining the management plan, resource allocation, facilities and budgeting of the ECNP Office.
- Represent the various ECNP entities in contracts, as well as with the tax authorities and other governmental agencies.
- Manage communications with ECNP's wider stakeholder community on ECNP's behalf regarding all routine matters.
- Organise the staffing model of the ECNP Office, including all other human resources-related matters within the Office.

Volunteers

All members of the Executive Committee, sub-committees, and independent committees work on a volunteer basis. ECNP reimburses their travel and accommodation costs, but they do not receive remuneration for their time invested. The officers of the Executive Committee and members of the SPC receive small lump sums for secretarial assistance.

ECNP Office

The ECNP Office is ECNP's secretariat. It is charged with the day-to-day management of all ECNP activities and the administration of its funds and resources. Specific functions include:

- Implementing all decisions of the Executive Committee and the boards of the ECNP foundations.
- Organising all ECNP meetings, programmes and activities.
- Providing the scientific secretariat of ECNP Congresses and meetings.
- Administering the finances of ECNP and its foundations.
- Conducting all day-to-day communication on behalf of ECNP, and managing membership relations.

Quality Assurance

Scientific independence and ethical probity are the cornerstones of ECNPs success. The Executive committee has initiated a number of mechanisms to safeguard these:

- **External Review Board**, established in 2007 with the broad aim of overseeing the quality assurance of ECNP's governance and that of its activities.
- **Ethical Code of Conduct**, a statement of general principles of clinical and scientific research endorsed by the ECNP membership and binding on those who participate in the activities of the College.

Social Responsibility

ECNP makes a conscious effort to be socially responsible, including preserve natural resources and to help achieve a liveable planet by taking a number of environment-friendly initiatives. We will be working continuously to improve the 'green' activities within the organisation and its congresses and meetings.

New in 2014

Rigorous financial management and regulatory compliance are essential to the College's reputation as a public-interest-serving entity and its success in fulfilling its mission.

In January 2014, ECNP engaged a new external auditor, Schuiteman & Partners Registeraccountants B.V., for a period of two years, renewable. Schuiteman is working closely with the ECNP Office to ensure that the College's financial controls structure is as robust and comprehensive as possible, and that the College is fully compliant with all relevant regulation concerning public-interest-serving entities (algemeen nut beogende instellingen) in the Netherlands.

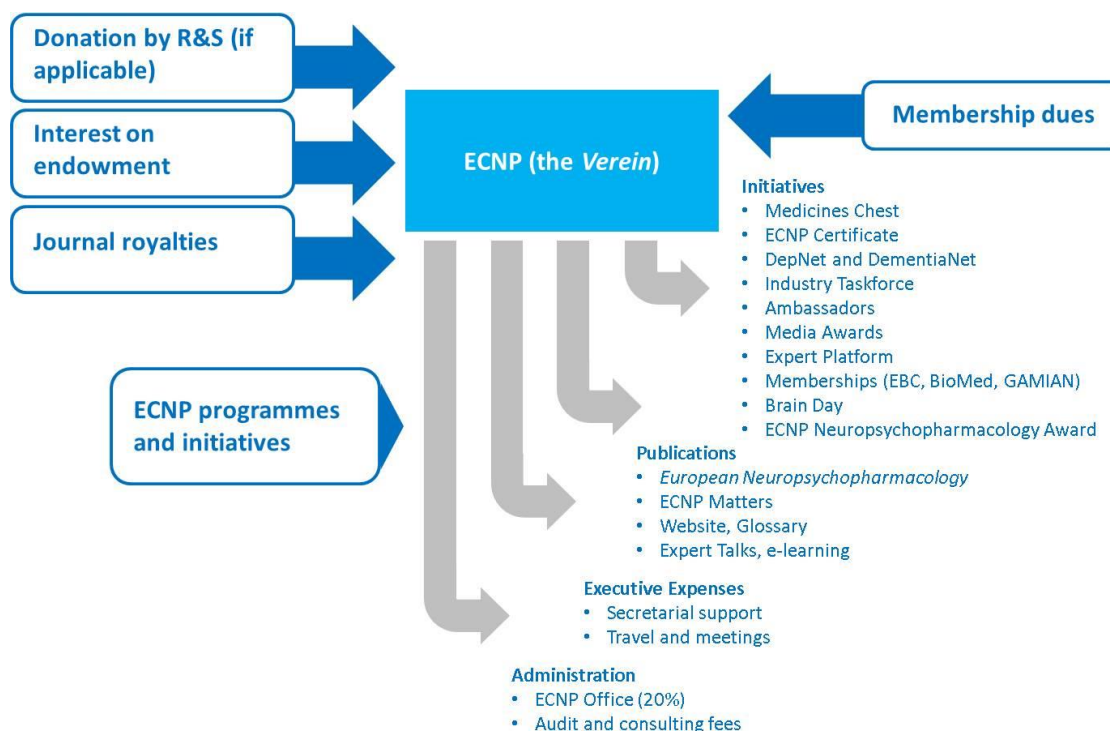
The auditors control and verify the inventory and accounts, the book-keeping and the funds of the ECNP. They report to the General Meeting in writing about the balance sheet and the result of their auditing.

To extend and tighten the internal financial administration, the ECNP Office has engaged its first in-house, permanent bookkeeper, Margreeth Bos-Oosterbroek. Ms Bos-Oosterbroek joined the staff in September 2014.

3. Funding

ECNP Funding Model

The funds of ECNP (the *Verein*) are derived from members' subscriptions; donations, subsidies, gifts and grants; legacies and charitable bequests; interest on ECNP's assets; the royalties from the ECNP journal, *European Neuropsychopharmacology*.



Since the suspension of donations from the ECNP Research & Scholarship Foundation in 2009, ECNP has been financially self-sufficient.

Asset Management

The main part of the College's capital is invested in portfolios managed by a Dutch bank. Oversight of these portfolios is, in the first instance, the responsibility of the Executive Director, reporting to the Treasurer. The portfolios are periodically reviewed by the Finance Committee.

ECNP has a 'defensive' investment mandate. The terms of this mandate are a five-year investment time horizon, designed to avoid risk and deliver a steady rate of return, and an allocation weighted heavily towards fixed-income securities (60-70%). Both stocks and bonds consist of large exchange-traded funds (ETFs) and institutional-class mutual funds of a size of at least € 1 billion and a maximum management fee (TER) of 0.50% per annum per fund. Our government bonds must have a minimum rating of AA+ (Moody's and S&P combined), a maximum term to maturity of 11 years, and a maximum duration 6 years. Corporate bonds must have a minimum rating of Baa3/ BBB- and maximum term to maturity 11 years. No more than 50% can have a rating lower than A3/A- and the maximum percentage for each single issuer is 4%.

Membership

As a member organisation, ECNP (the Verein) also receives income from member subscriptions.

Membership is open to all scientists in neuropsychopharmacology and related disciplines. ECNP has a ballot system. Applications are reviewed by the ECNP Membership Committee on the basis of the following criteria:

Membership of ECNP confers a variety of benefits, almost all, however, are of a non-material nature: the chance to access a wide network of European applied neuroscientists via the ECNP member directory; access the members' pages of the ECNP website; invitation to the Members' Breakfasts at the ECNP Congress; access to the Members & Faculty Lounge at the ECNP Congress; ability to apply for an invitation to the ACNP Annual Meeting; the right to vote at the General Assembly (Ordinary Members only); and the opportunity to serve on an ECNP committee and help shape ECNP's future. Tangible benefits include reduced registration fees for the ECNP Congress and free subscription to the ECNP (e-)journal *European Neuropsychopharmacology*.

It is calculated that the cost of distributing *European Neuropsychopharmacology*, when added to cost of administering the membership process, especially given that typically more than 25% of projected subscription income has to be written down annually as bad debt, the membership system results in no net gain for ECNP.

New in 2014

In 2014 ECNP welcomed 79 new members, bringing the total number of members at the end of 2014 to 988.

To give more people the opportunity to join the College and to simplify the membership system, the ECNP General Assembly of Members voted in September 2014 to introduce online membership applications, allowing new members to apply online without a review process, and existing members to renew automatically. The ECNP bylaws were adapted accordingly.

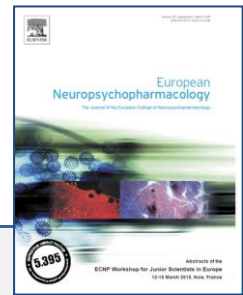
4. Current Activities

Scientific Programmes and Outreach

The growth of ECNP since its founding 27 years ago has allowed it progressively to expand the scope of its mission to embrace the full cycle of scientific production, from research through to education to public information and outreach. The College is today the most active non-institutional supporter of applied neuroscience research and education in Europe.

European Neuropsychopharmacology – Promoting cutting-edge exchange

European Neuropsychopharmacology is the official journal of the European College of Neuropsychopharmacology. One of the leading scientific journals in the field of applied and translational neuroscience, it features basic and clinical research from around the world. Covering the effects of centrally acting agents in its broadest sense, it is focused above all on translation.



New in 2014

Michael Davidson, Israel, completed his six-year term as editor-in-chief and was succeeded by **Andreas Meyer-Lindenberg**, Germany. A new team of associate editors was appointed, comprising:

- I. Anderson, University of Manchester, Manchester, UK
- M. Beeri, Mount Sinai School of Medicine, New York, USA
- M. Davidson, Tel Aviv University, Tel Aviv, Israel
- J. Harro, University of Tartu, Tartu, Estonia
- R. Maldonado, Universitat Pompeu Fabra (UPF), Barcelona, Spain
- A. Reif, University of Wurzburg, Wurzburg, Germany
- E. Vieta, University of Barcelona, Barcelona, Spain

In July 2014 the 2013 impact factor (IF) was announced, with *European Neuropsychopharmacology* achieving an IF of 5.395, its highest to date of and a 17% increase over 2012.

The 2014 impact factor for the journal was 4.369. Submissions went up by 37%, from 430 in 2013 to 591 in 2014. Downloads went up 20%, from 320,892 in 2013 to 385,043 in 2014, with downloads in 101 countries. The journal's rankings remain similarly competitive:

- 26th out of 192 titles in clinical neurology
- 52nd out of 252 titles in the neurosciences
- 31st out of 254 titles in pharmacology and pharmacy
- 24th out of 140 titles in psychiatry

ECNP Certificate – *Developing young researchers*

The ECNP Certificate consolidates the College's educational offerings into a recognisable credential, based on a research project under the guidance of an ECNP Fellow Member. The programme is open to anyone who has attended one of ECNP's junior scientist educational meetings, or has done the International Masters of Affective Neuroscience offered by the universities of Maastricht and Florence. There is no age limit and the programme carries no registration or tuition fees.



New in 2014

The Certificate programme celebrated two new graduates:

- **Florian Freudenberg**, Germany, whose Certificate topic, under the supervision of Jaanus Harro, Estonia, was the interaction between NOS-I and NOS1AP in dendrite development and its implications for schizophrenia
- **Marta Rapado-Castro**, Spain, whose Certificate topic, under the supervision of Andreas Meyer-Lindenberg, Germany, was neural integrity and cognitive function in early onset psychosis

The Certificates were presented at the 27th ECNP Congress, on 18-21 October in Berlin, Germany.

ECNP Neuropsychopharmacology Award – *Recognising achievement*

ECNP Neuropsychopharmacology Award recognises innovative and distinguished research achievements in applied and translational neuroscience. The award is granted each year, alternating between basic science and clinical research, and comes with an unrestricted prize of € 20,000.



New in 2014

The 2014 winner of the ECNP Neuropsychopharmacology Award was **René S. Kahn**, professor of Psychiatry and director of the Rudolf Magnus Brain Centre at the University Medical Centre Utrecht, the Netherlands, for his ground-breaking work on the origins and treatment of schizophrenia.

The award was presented at the 27th ECNP Congress, on 18-21 October in Berlin, Germany.

Medicines' Chest

The 'Medicines Chest' was launched in 2011 to facilitate access for researchers to pharmacological tools held, but unused, by pharmaceutical companies. The Chest seeks especially to target those compounds for which clinical safety packages and possibly drug substances are available, and which can be used to support human experimental medicine studies. The initiative is viewed as particularly important given the recent reduction of research by pharmaceutical companies in this field.



New in 2014

The Chest currently has eight compounds:

- Befiradol 5HT1 – a agonist with high affinity and selectivity
- Emapunil – a translocator protein agonist (physiological studies only)
- ADX10061 – a dopamine D1 antagonist
- Dipraglurant – a mGluR5 negative allosteric modulator
- A GABA-B receptor positive allosteric modulator
- Bavisant – a histamine H3 antagonist
- JNJ- 18038683 – a 5HT7 antagonist
- Idazoxan A2 – an adrenoceptor agonist (physiological studies only)

Volinanserin (MDL100907), a 5-HT2A antagonist, is also under discussion.

In order to facilitate contractual arrangements between the pharmaceutical company and academic institution, a number of sample contracts have also been developed.

External funding opportunities with the European Federation of Pharmaceutical Industries and Associations (EFPIA), the Medical Research Council (MRC), and the Innovative medicines Initiative (IMI2) are also being actively pursued.

ECNP Ambassadors – *Fostering integration*

The Ambassadors programme was launched in 2012 to provide representation for the College in European countries with limited access to ECNP's scientific programmes and educational opportunities. A senior neuropsychopharmacologist in his or her country, each of the 11 ambassadors helps to co-ordinate seminars and mini-symposia, to facilitate nominations to ECNP educations events, and act as a point of contact for ECNP in his or her home country.



New in 2014

The Ambassador programme in 2014 generated ECNP Seminars in Berovo, Republic of Macedonia (4-6 April); Tsaghkadzor, Armenia (10-12 October); Istanbul, Turkey (31 October-2 November); Ecka, Serbia (14-16 November); and Napareuli, Georgia (28-30 November). Ambassador countries also contributed 11 participants to the ECNP Workshop and 33 to the ECNP Schools.

The programme also marked the sad loss of Lithuanian ambassador Robert Bunevičius (1958-2014), distinguished scientist, tireless promoter of psychiatric research and education in Lithuania, and esteemed member of ECNP.

Communication – Disseminating high-quality information

ECNP produces and maintains a number of communications platforms to ensure evidence-based information and insights are disseminated amongst the applied neuroscience research community and to interested parties beyond.

- **Message of the President** – monthly message to the ECNP community from the ECNP president on issues in the field. In 2014, messages were sent by Guy Goodwin on a range of issues and developments at ECNP and in the field generally. The online comment section allowed recipients to respond with comments of their own.
- **ECNP Matters** – published every year to inform the ECNP community about important activities and developments. *ECNP Matters* contains a variety of news and information pieces, including reports, interviews and features about ECNP meetings and initiatives and updates from the field.
- **e-News** – a monthly e-news bulletin keeping the ECNP community up to date on ECNP's upcoming meetings, activities, new initiatives and developments. Sent in the first week of every month, the e-news disseminates breaking news about ECNP and its activities, including notices of recent meetings, calls for abstracts, applications for awards, a free article from *European Neuropsychopharmacology*, scientific highlights, and information from allied organisations in the field.
- **Social Media** – Twitter, Facebook and YouTube. Beginning in 2012, ECNP continues to build its social media presence, using Twitter and Facebook to spread important scientific news from the field and keep our followers informed throughout the year.
- **www.ecnp.eu** – ECNP's internet information platforms for all content related to the College and its activities.
- **Expert Talks (ECNP)** – video broadcasts bringing high-quality information and insights about the brain and brain disorders to the informed and interested members of the public. The talks are posted simultaneously on the ECNP website and YouTube.

New in 2014

In 2014, four new talks were added to the ECNP Expert Talks library:

- Antonio M. Persico, 'Biomarkers and new target drugs in autism spectrum disorders'
- Ashley Gearhardt, 'Obesity: a treatable brain disease?'
- Anders Björklund, 'Nurr1 as target for neuroprotection and therapeutic intervention in Parkinson's Disease'
- Claudia Sommer, 'Understanding pain in somatoform disorders: the fibromyalgia syndrome'

Brain Day – Reaching out to the public

ECNP has launched a new event – the ECNP Brain Day – to accompany the ECNP Congress and bring a sample of the high-quality science on offer at the congress to a public audience.



New in 2014

The first Brain Day was held in Berlin on 17 October 2014, immediately prior to the 27th ECNP Congress.

Seven eminent German researchers gave talks covering the span of applied brain science from animal studies to treatments in the clinic – vom Molekül zum Geist – that showcased some of the most recent advances in neuroscience and the treatment of disorders of the brain. The event, held at the RADIALSYSTEM V complex on Holzmarktstraße, received significant favourable attention in the Berlin media.

The speakers were:

- Elisabeth Binder, Max-Planck-Institut für Psychiatrie, Munich
- Peter Falkai, Ludwig-Maximilians-Universität, Munich
- Andreas Heinz, Charité – Universitätsmedizin Berlin
- Andreas Meyer-Lindenberg, Central Institute of Mental Health, Mannheim
- Andreas Reif, Universität Würzburg/Goethe-Universität Frankfurt
- Henrik Walter, Charité – Universitätsmedizin Berlin
- Hans-Ulrich Wittchen, Technische Universität Dresden

A second Brain Day is planned for Amsterdam on 28 August 2015.

ECNP Media Award – Raising awareness

The ECNP Media Award is a pan-European award recognising major contributions to the destigmatisation of disorders of the brain in any medium, including journalism, literature, dance, film or theatre. The award may be given for a specific work, or body of work, published, broadcast or posted online within Europe, in any European language, and readily accessible to the general public. Preference is given to work that highlights the connection with scientific research and helps to make the science of disorders of the brain accessible to a wide audience.



New in 2014

The 2014 ECNP Media Award was awarded to **Dick Swaab**, former director of the Netherlands Institute for Brain Research and professor of neurobiology at the University of Amsterdam, for his book, *We are our Brains: From the Womb to Alzheimer's* (2014), for its clear and lucid explication of the brain functioning and its contribution to demystifying disorders of the brain.

European Affairs – Representing the field

ECNP remains active in a variety of organisations designed to represent fundamental research, applied neuroscience and patient issues in Brussels.

- **European Brain Council (EBC)** – ECNP is a founder member of this multi-stakeholder European advocacy organisation for brain-related issues.
- **Expert Platform on Mental Health** – ECNP is the co-ordinator of this Brussels-oriented platform for information about depression and its social impact. The Platform’s activities include:
 - *Actograph.Dep*, an app for the early detection and self-management of depression, scheduled for general release free of charge in late 2016.
 - *European Unified Suicide Prevention Platform (EUSPP)*, a forum of leading suicide experts convened to develop a unified set of suicide prevention best practices, for implementation via National Suicide Councils across Europe.
 - *DepNet*, a website aimed at increasing awareness, understanding and knowledge about depression, by making available unbiased and reliable information. The first launch is due for Moldova in 2015.
- **GAMIAN-Europe** – ECNP is a member of the Global Alliance of Mental Illness Advocacy Networks-Europe, which represents the interests of those affected by mental illness, advocates for their rights, and campaigned against stigma and discrimination.
- **Alliance for Biomedical Research in Europe** – ECNP is one of 24 leading biomedical societies in Alliance, whose objectives are to promote the best interests and values of research across all medical disciplines in Europe.



Infrastructural Activities

In addition to its outward-facing programmes and initiatives, the College co-ordinates a variety of activities to maintain its network and executional reach. These include:

- Meetings for the Executive Committee three times a year, with two teleconference calls in between.
- Teleconference calls by Officers of the Executive Committee twice a month.
- Sub-committee meetings on average twice a year.
- The independent committees meetings on average twice a year.
- Meeting of the General Assembly, ECNP’s highest deliberative organ, once a year.

5. Forward Strategy

Changing Landscape

The environment in which ECNP operates is changing rapidly. ECNP's business model is built on a well-attended international congress and stable returns on its investments.

This model faces threats from a number of directions:

- The last two years have seen a mass downsizing in the pharmaceutical industry's involvement in neuroscience, and especially psychiatric medications. All but a couple of the major players have now drastically scaled back or withdrawn altogether. Whether these companies will ever re-enter the field is unknown, and opinions differ, but a reverse of strategic direction will take years to implement. In the meantime, it is inevitable that with pharma's investment in applied neuroscience will diminish.
- While discoveries in neuroscience continue apace, the translation of these advances into new medicines for sufferers of disorders of the brain has been notoriously slow. This has had significant impact on the economics of drug development and has contributed to many large pharmaceutical companies exiting the field. The loss of infrastructure and investment this has resulted in poses a serious challenge to European applied neuroscience.
- Regulation around clinical trials and patient safety, rigorous in any treatment area, have become especially inhibitory in the case of CNS drug research, where many researchers now feel that excessively cumbersome regulation is actively impeding drug development.
- The extreme volatility in the financial markets since the beginning of the financial crisis in 2008 has made investment earnings highly unstable. Managing this uncertainty is very difficult. The significant unpredictability it has introduced has made accurate budgeting and forward planning extremely challenging.

Strategic Priorities for 2014-18

Understanding Stakeholder Needs

The changing landscape places a premium on understanding the needs and preferences of our user group:

- ECNP continues to canvas the views and preferences of our stakeholders to ensure we remain fully responsive to the needs of the European scientific and treatment community in applied and translational neuroscience.
- Expanding the community of stakeholders, especially to embrace especially patient and public-policy constituencies, as well as new scientific domains and treatment strategies, is being prioritised.

Fostering Junior Scientists

Encouraging junior scientists, both in their research, training and career development, remains a core focus of ECNP:

- The College established the Junior Member Advisory Panel (JMAP) to propose programmes and initiatives to foster young researchers. Expanding the scope of this committee and its roster of activities will be a key priority.
- In response to the increasingly elongated nature of European clinical training, the age limit for ECNP junior scientist benefits was raised in 2014 from 35 to 40.
- Additional awards, subsidies and incentives will be introduced.

Mobilising the ECNP Community

The pace and import of changes in the field put a premium on continuous communication with the College's user group to keep them informed and to 'get the message out.' ECNP will accordingly expand and intensify its communication offerings especially in web-based media:

- ECNP's social media campaign and YouTube channel will be expanded with new content.
- Plans are in development for a major extension of the scope of the ECNP website, expanding it into a scientific information and exchange platform.

Creating a Channel to the Public

One of ECNP's strategic goals is to expand its mission statement to the general public, including patient organisations.

- ECNP has assumed co-ordination of the Expert Platform on Mental Health and is leading the Platform in developing a range of new initiatives to connect key stakeholders and promote greater awareness about depression and depression management.
- ECNP will evolve its menu of "Expert Talk" video presentations, which bring high-quality information and insights about the brain and brain disorders to the informed and interested members of the public, into an integrated information and learning programme, embracing also the ECNP Congress.
- Beginning in 2014, a public information 'Brain Day' will be held in conjunction with the ECNP Congress. The first of these was in Berlin on 17 October 2014.

6. Finances

Balance sheet as at 31 December 2014

	31-12-2014		31-12-2013	
	€	€	€	€
ASSETS				
CURRENT ASSETS				
Accountants receivable				
Debtors		9,841		9,086
Amounts owed by other foundations		405,953		878,728
Taxes		54,121		74,415
Other accountants receivable		208,027		206,728
		<u>677,942</u>		<u>1,168,957</u>
Securities		11,893,546		11,284,320
Bank deposits		1,922,915		2,042,445
		<u>14,494,403</u>		<u>14,495,722</u>
EQUITY AND LIABILITIES				
EQUITY CAPITAL				
Brought forward from last year		14,481,584		14,472,076
Result 2014 (2013)		-46,331		9,508
		14,435,253		14,481,584
CURRENT LIABILITIES				
Trade creditors		58,022		14,087
Other liabilities		1,128		51
		<u>59,150</u>		<u>14,138</u>
		<u>14,494,403</u>		<u>14,495,722</u>

Profit and loss account 2014

	Balance 2014	Balance 2013
	€	€
INCOME		
Membership fees	90,518	109,329
Unrestricted grant	–	250,000
Interest and similar income	693,071	259,462
Total income	783,589	618,791
EXPENSES		
Administration	224,358	200,372
Other expenses	197,850	226,056
Publication	126,775	112,601
Other activities	252,230	46,988
Interest and similar charges	28,707	23,266
Total expenses	829,920	609,283
NET RESULT	-46,331	9,508
Appropriation of result		
Result 2014 (2013)	-46,331	9,508



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ECNP is a public-interest-serving entity (algemeen nut beogende instellingen – ANBI) under Dutch tax law